



MONACO VISA®, WORLD'S BEST CRYPTOCURRENCY CARD, COMES OUT OF STEALTH MODE, LAUNCHES ICO STARTING MAY 18TH.

May 17th, 2017
Zug, Switzerland



After 12 months in stealth development, Monaco Technology GMBH unveiled its revolutionary Monaco VISA® Card and App today. Besides traditional funding sources, Monaco can be funded with Bitcoin, Ethereum and other ERC20 tokens.

Monaco allows users to spend and send money globally at perfect interbank exchange rates, saving EUR30-40 on every EUR500 equivalent spent. Monaco Card will work on the VISA® network, giving it world-wide acceptance.

Kris Marszalek, Founder of Monaco Technology, commented: "The team worked incredibly hard over the last year to bring the Monaco VISA® Card & App to the market. It's a beautifully simple product that allows users to avoid all the bank charges and currency exchanges impose on them. We believe that every single person who holds Ether or Bitcoin needs one. It brings amazing value, transparency and peace of mind. You'll never have to worry about exchange rates again, always getting the best deal physically possible. It's an incredible feeling!"

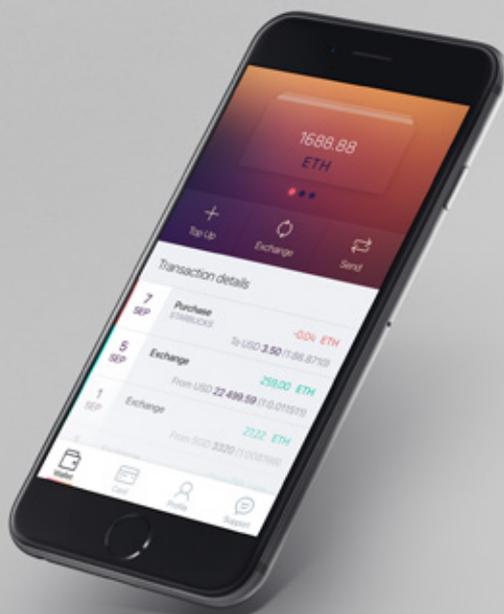
Other features of the Monaco App include:

- free global transfers in 23 currencies to 120 countries at perfect interbank exchange rates
- free and instant transfers between Monaco users, with the funds being immediately available to the recipient and accessible with their Monaco VISA® Card
- account opening via mobile app in under 3 minutes

Together with the product reveal, Monaco announces its ICO, starting on May 18th. The Company targets contributions of 150,000ETH to fund customer acquisition goals and further product development.

Commenting on the ICO, Mr. Marszalek said:

'In an industry that has a reputation for being opaque, we stand out with our mission: to build simple and honest financial products that improve lives. This starts with how we develop the products, how transparent we are about pricing and is reflected in how we structured our ICO.'



Mr. Marszalek continued:

We're fundamentally against the current industry practice of hyping-up ICOs for weeks, only to launch them and close in 30 minutes. Pre-sale discounts are not allowed in the Monaco ICO, giving all contributors a level playing field on May 18th. In case the demand exceeds supply, the Company will continue selling tokens for another 7 days, to ensure fair and broad distribution of tokens and to improve potential secondary market performance of the MCO Token"

Blockchain community members who participate in the Monaco ICO will receive MCO tokens in exchange for ETH contributions. As MCO token holders, they will have a stake in the MCO Asset Contract.

The MCO Asset Contract is an absolutely essential part of how value will be created for MCO token holders. Every time Monaco VISA® Card users spend their BTC, ETH or other ERC20 tokens, Monaco will charge a 1% software license fee. All these fees will be automatically sent to the MCO Asset Contract. Over time, as Monaco users spend on the platform globally, the value will accrue in the MCO Asset Contract. "A small license fee seems reasonable, as users are saving 5 to 8 times more on every transaction with Monaco VISA® Card.", Mr. Marszalek explained. "Monaco forecasts that with transaction volume growth and appreciation of the ERC20 tokens over the next 5 years, the value of the MCO Asset Contract may reach US\$500MM".



Limited Edition Monaco VISA® Black Cards

numbered 001 to 999 will be issued to participants of the MCO Token Sale. Black Cards numbered from 001 to 499 will be assigned to Top ETH Token Contributors. Black Cards numbered from 500 to 999 will be assigned to the fastest contributors, based on the time stamp of their ETH contribution.

The Black Card Leaderboard will be available at Mona.co and will update automatically in real-time during the MCO Token Sale.

Besides the exclusive design, Monaco VISA® BLACK Card holders will enjoy lifetime unlimited perfect interbank exchange rates and triple free monthly ATM withdrawal limits. More benefits will be rolled out over time.

The person who contributes the highest number of tokens in the ICO will be rewarded with the Monaco VISA® Black Card Number 001 and will receive a bonus 188,888 MCO Tokens from the Monaco Founder's Pool. The 188,888 Bonus MCO Tokens will not be subject to a lockup period.

To find out more about Monaco please visit: www.Mona.co

White paper download: www.Mona.co/whitepaper

To pre-register for the Token Sale: www.Mona.co/register

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